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GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED

紛美包裝有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00468)

- (1) RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR AS
INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHANGE OF CHAIRMAN OF THE REMUNERATION COMMITTEE,
APPOINTMENT OF MEMBER TO THE AUDIT COMMITTEE,
APPOINTMENT OF MEMBER TO THE NOMINATION COMMITTEE,
(2) CHANGE OF AUTHORIZED REPRESENTATIVE;
AND
(3) EXTENSION OF TIME FOR COMPLIANCE WITH RULES 3.10(1), 3.10A AND
3.25 OF THE LISTING RULES**

The board of directors (the “**Directors**”) (the “**Board**”) of Greatview Aseptic Packaging Company Limited (the “**Company**”) would like to announce the following:

RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR AS INDEPENDENT NON-EXECUTIVE DIRECTOR; APPOINTMENT OF CHAIRMAN OF THE REMUNERATION COMMITTEE AND MEMBER OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

Mr. Zhu Jia (“**Mr. Zhu**”), a non-executive Director, has been re-designated as an independent non-executive Director. He has also been appointed as the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 15 March 2018 (the “**Re-Designation**”).

Mr. ZHU Jia, aged 55, joined the Group in 2006 and was appointed as a non-executive Director on 29 July 2010 until his re-designation as an independent non-executive Director on 15 March 2018. He is currently a managing director of Bain Capital Asia. From 1996 to 2006, Mr. Zhu was a managing director of Morgan Stanley Asia Limited and the chief executive officer of its China business. Mr. Zhu is currently a non-executive director of Clear Media Limited (stock code: 100) and an independent non-executive director of Sunac China Holdings Limited (stock code: 1918), both are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Zhu is also an independent non-executive director of Youku Tudou Inc. (a company listed on New York Stock Exchange). He served as a non-executive director of SinoMedia Holding Limited (stock code: 623) from November 2006 to May 2013 and GOME Electrical Appliances Holding Limited

(currently known as Gome Retail Holdings Limited) (stock code: 493) from August 2009 to January 2015, the shares of which are listed on the Main Board of the Stock Exchange. Mr. Zhu graduated from Zhengzhou University with a Bachelor of Arts degree in 1982 and obtained a Master of Arts degree from Nanjing University in 1984. He obtained a Juris Doctor Degree from Cornell Law School in 1992.

The Company and Mr. Zhu have entered into a new appointment letter in relation to his re-designation as an independent non-executive Director. According to the appointment letter, Mr. Zhu's appointment is effective from 15 March 2018 for a term of two years and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Zhu is entitled to a director's fee of HK\$200,000 per annum, which is determined by the Board with reference to his duties and responsibilities, as well as the remuneration benchmark in the industry and the prevailing market conditions.

Mr. Zhu has confirmed that he meets the independence requirements under Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), save for Rule 3.13(7) of the Listing Rules. Prior to the Re-Designation, Mr. Zhu was a non-executive director of our subsidiaries, namely Partner One Enterprises Limited, Greatview Holdings Limited, Greatview Aseptic Packaging (Shandong) Co. Ltd., Greatview Aseptic Packaging (Inner Mongolia) Co. Ltd., and Greatview Beijing Trading Co. Ltd. Notwithstanding the above, the Board considers that Mr. Zhu to be independent as Mr. Zhu has not had any executive roles or participation in the daily operation of the Group and is able to satisfy all the other independence criteria in Rule 3.13 of the Listing Rules. In addition, upon the Re-Designation, Mr. Zhu has resigned from all his existing directorship with our subsidiaries. Save as disclosed in this announcement, Mr. Zhu does not hold any other position with the Company or other members of the Group.

Save as disclosed above, there is no other information which is discloseable pursuant to any requirements set out in Rule 13.51(2) of the Listing Rules, and there are no other matters which need to be brought to the attention of the shareholders of the Company in respect of the Re-Designation of Mr. Zhu as an independent non-executive Director.

CHANGE OF AUTHORIZED REPRESENTATIVE

Following Mr. Zhu's Re-Designation, Mr. BI Hua, Jeff ("**Mr. Bi**"), an executive Director, has been appointed as authorized representative of the Company with effect from 15 March 2018 and Mr. Zhu has resigned as the authorized representative of the Company with effect from 15 March 2018.

EXTENSION OF TIME FOR COMPLIANCE WITH RULES 3.10(1), 3.10A AND 3.25 OF THE LISTING RULES

Reference is made to the announcement of the Company dated 30 November 2017 in relation to the death of Mr. DANG Xinhua ("**Mr. Dang**"). As stated in the announcement, following the death of Mr. Dang, the Company was no longer in compliance with Rule 3.10(1), 3.10(A) and 3.25 of the Listing Rules. As additional time was required for the steps and procedures for the Re-Designation of Mr. Zhu to be independent non-executive Director to complete, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rules 3.10(1), 3.10A and 3.25 of the Listing Rules and an extension of time for the appointment of an independent non-executive Director from 16 February 2018 to 22 March 2018.

By order of the Board
Greatview Aseptic Packaging Company Limited
BI Hua, Jeff
Chief Executive Officer and Executive Director

Beijing, the PRC, 15 March 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. BI Hua, Jeff and Mr. LIU Jun; two non-executive Directors, namely Mr. HONG Gang and Mr. HSU David; and three independent non-executive Directors, namely Mr. ZHU Jia, Mr. LUETH Allen Warren and Mr. BEHRENS Ernst Hermann.